

# MIDLAND ECONOMIC INDEX

April 2014

ECONOMIC INDICATORS	BASE YEAR	LAST YEAR	THIS YEAR	% Change
	1996	2013	2014	2013-2014
Taxable Spending - April (Per Sales Tax Rebates) *	\$76,538,185	\$201,496,218	\$214,858,235	6.6%
Taxable Spending - 1st Quarter *	\$368,351,552	\$906,789,998	\$972,882,203	7.3%
Dollars Spent on Auto Purchases - April *	\$14,577,728	\$31,550,244	\$64,085,220	103.1%
Dollars Spent on Auto Purchases - 1st Qtr *	\$57,530,252	\$177,641,775	\$242,965,487	36.8%
Hotel/Motel Tax Receipts - Qtr	\$191,911	\$1,417,815	\$1,613,892	13.8%
Hotel/Motel Tax Receipts - YTD	\$388,390	\$2,793,201	\$3,059,839	9.5%
Airline Boardings - April	43,716	40,871	43,594	6.7%
Airline Boardings - 1st Qtr	170,890	153,412	161,793	5.5%
Value All Building Permits - April	\$12,587,134	\$28,684,313	\$39,482,785	37.6%
Value All Building Permits - 1st Qtr	\$28,077,236	\$154,855,739	\$161,198,462	4.1%
Permits for New Homes - April	35	75	76	1.3%
Permits for New Homes - 1st Qtr	108	264	320	21.2%
Sales of Existing Homes - April	144	159	164	3.1%
Sales of Existing Homes - 1st Qtr	464	591	583	-1.4%
Average Home Sale Price - April	\$79,762	\$242,129	\$270,949	11.9%
Average Home Sale Price - 1st Qtr Avg	\$83,567	\$234,404	\$271,650	15.9%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - April	54,700	85,200	89,200	4.7%
Wage and Salary Employment - 1st Qtr Avg	54,235	84,965	88,565	4.2%
Unemployment Rate - April	3.9	3.0	2.3	-23.3%
Unemployment Rate - 1st Qtr Avg	4.2	3.3	2.7	-16.8%
<b>INDEX - April (Base = 100 January 1996)</b>	<b>102.4</b>	<b>204.2</b>	<b>219.0</b>	<b>7.3%</b>

\* Adjusted for inflation by restating in year 1995 dollars